

Sequoia Cottages Budget

2025

	ANNUAL	PER MONTH	PER HOME
<u>INCOME</u>			
24 Homes			
Assessments	\$ 22,056.00	\$ 1,838.00	\$ 76.00
Initial Contribution Fee			
Reinvestment Fee			
Interest-Operating Account			
Total Income	\$ 22,056.00	\$ 1,838.00	\$ 76.00

<u>EXPENSES</u>			
General & Administrative			
Management Fees	\$ 3,456.00	\$ 288.00	\$ 12.00
Insurance	\$ 3,168.00	\$ 264.00	\$ 11.00
Taxes, License, Fees	\$ 576.00	\$ 48.00	\$ 2.00
Reserve Study	\$ 864.00	\$ 72.00	\$ 3.00
Owner Portal/App/Website	\$ 576.00	\$ 48.00	\$ 2.00
Legal	\$ 744.00	\$ 62.00	\$ 2.00
Office Supplies/Admin	\$ 576.00	\$ 48.00	\$ 2.00
	\$ 9,960.00	\$ 830.00	\$ 34.00
Utilities			
Electricity	\$ 288.00	\$ 24.00	\$ 1.00
Water Common Areas	\$ 2,016.00	\$ 168.00	\$ 7.00
	\$ 2,304.00	\$ 192.00	\$ 8.00
Contract Services			
Landscaping	\$ 6,336.00	\$ 528.00	\$ 22.00
Sprinkler Repair	\$ 288.00	\$ 24.00	\$ 1.00
Snow Removal	\$ 2,880.00	\$ 240.00	\$ 10.00
Misc. Landscaping and Maintenance	\$ 288.00	\$ 24.00	\$ 1.00
	\$ 9,792.00	\$ 816.00	\$ 34.00
Total Expense	\$ 22,056.00	\$ 1,838.00	\$ 76.00

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The budget shows \$96 per month for 2024. The board wants to keep the assessments at \$76 per month, and if

We are collecting \$76 and because the board

No Trash this year??? Yes, initial contributions will provide funds for trash

there should be a shortfall because of garbage assessment, Ivory Development shall cover that portion.